FORM 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934

For the month of March 2007		
Commission File Number	0-16174	

TEVA PHARMACEUTICAL INDUSTRIES LIMITED

(Translation of registrant's name into English)

5 Basel Street, P.O. Box 3190 Petach Tikva 49131 Israel

(Address of principal executive offices)

Indicate by check mark whether the registrant files or 40-F :	will file annual reports under cover of Form 20-F or Form	
Form 20-F <u>X</u>	Form 40-F	
Indicate by check mark if the registrant is submitting to 101(b)(1):	the Form 6-K in paper as permitted by Regulation S-T Rule	
Indicate by check mark if the registrant is submitting 101(b)(7):	the Form 6-K in paper as permitted by Regulation S-T Rule	
Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also hereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.		
Yes	No <u>X</u>	
If "Yes" is marked, indicate below the file number ass 2(b): 82	signed to the registrant in connection with Rule 12g(3)-	



FOR IMMEDIATE RELEASE

Teva Pharmaceutical Industries Ltd. Web Site: <u>www.tevapharm.com</u>

Contact: Dan Suesskind

Chief Financial Officer

Teva Pharmaceutical Industries Ltd.

(011) 972-2-589-2840

George Barrett

President and CEO Teva North America (215) 591-3030

Liraz Kalif / Kevin Mannix Teva Investor Relations

(011) 972-3-926-7281 / (215) 591-8912

TEVA TO SELL OXYCODONE THROUGH THE END OF 2007

Jerusalem, Israel, March 6, 2007 - Teva Pharmaceutical Industries Ltd. (Nasdaq: TEVA) announced today that it will continue to sell its generic version of OxyContin[®] tablets at least through the end of 2007. In October 2006, Teva settled a patent dispute with the Purdue Frederick Company and certain of its affiliates pertaining to Teva's generic version of Purdue's OxyContin[®] (oxycodone HCl extended-release) tablets. The settlement provided a full release of Teva and its distributors, purchasers and patients and requires Teva to cease sales of the product upon the occurrence of certain contingencies.

Teva Pharmaceutical Industries Ltd., headquartered in Israel, is among the top 20 pharmaceutical companies in the world and is the leading generic pharmaceutical company. The company develops, manufactures and markets generic and innovative human pharmaceuticals and active pharmaceutical ingredients, as well as animal health pharmaceutical products. Over 80 percent of Teva's sales are in North America and Europe.

Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which express the current beliefs and expectations of management. Such statements are based on management's current beliefs and expectations and involve a number of known and unknown risks and uncertainties that could cause Teva's future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks relating to: Teva's ability to successfully develop and commercialize additional pharmaceutical products, the introduction of competing generic equivalents, the extent to which Teva may obtain U.S. market exclusivity for certain of its new generic products and regulatory changes that may prevent Teva from utilizing exclusivity periods, competition from brand-name companies that are under increased pressure to counter generic products, or competitors that seek to delay the introduction of generic products, the impact of consolidation of our distributors and customers, potential liability for sales of generic products prior to a final resolution of outstanding patent litigation, including that relating to the generic versions of Allegra® and Neurontin®, the effects of competition on our innovative products, especially Copaxone® sales, the impact of pharmaceutical industry regulation and pending legislation that could affect the pharmaceutical industry, the difficulty of predicting U.S. Food and Drug Administration, European Medicines Agency and other regulatory authority approvals, the regulatory environment and changes in the health policies and structures of various countries, our ability to achieve expected results though our innovative R&D efforts, Teva's ability to successfully identify, consummate and integrate acquisitions, potential exposure to product liability claims to the extent not covered



Teva Pharmaceutical Industries Ltd. Web Site: <u>www.tevapharm.com</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TEVA PHARMACEUTICAL INDUSTRIES LIMITED (Registrant)

By: /s/ Dan Suesskind
Name: Dan Suesskind

Name: Dan Suesskind Title: Chief Financial Officer

Date: March 6, 2007